

**ND RETIREMENT AND INVESTMENT OFFICE  
INTERNAL SERVICE FUND  
Consolidated Balance Sheet  
As of 4/30/2005**

	<u>As of 4-30-05</u>	<u>As of 6-30-04</u>
ASSETS:		
OPERATING CASH	\$ 163,154	\$ 132,738
MISCELLANEOUS RECEIVABLES	2,151	2,114
DUE FROM OTHER AGENCIES	0	142,183
FIXED ASSETS, NET OF DEPR	<u>423,388</u>	<u>423,388</u>
TOTAL ASSETS	<u>\$ 588,693</u>	<u>\$ 700,423</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	161,769
ACCRUED EXPENSES	149,723	149,315
CAPITAL LEASES PAYABLE	12,945	12,945
DUE TO OTHER AGENCIES	<u>52,039</u>	<u>2,453</u>
TOTAL LIABILITIES	<u>214,707</u>	<u>326,482</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	373,941	(24,594)
NET INCOME	<u>45</u>	<u>398,535</u>
TOTAL FUND EQUITY	<u>373,986</u>	<u>373,941</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 588,693</u>	<u>\$ 700,423</u>

**ND RETIREMENT AND INVESTMENT OFFICE  
INTERNAL SERVICE FUND  
Consolidated Profit and Loss Statement  
For the Month Ended 4/30/2005**

	Month Ended <u>4-30-05</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 270,665	\$ 1,977,528
INTEREST/DIVIDEND INCOME	128	786
MISCELLANEOUS INCOME	<u>1,050</u>	<u>14,461</u>
TOTAL OPERATING REVENUE	<u>271,843</u>	<u>1,992,775</u>
EXPENSES:		
SALARIES AND BENEFITS	74,610	748,506
OPERATING EXPENSES	196,183	1,244,224
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>270,793</u>	<u>1,992,730</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 1,050</u></u>	<u><u>\$ 45</u></u>